

APPAREL SOURCING WEEK | 2023



EXHIBITION & CONFERENCE

POWERED BY:

 APPAREL RESOURCES

20-21, JULY 2023 | SHERATON GRAND, WHITEFIELD, BENGALURU

What is ASW ?

Apparel Sourcing Week (ASW) platform is aligned to the changing dynamics of the industry, moving in pace with evolving and shifting world trade of apparel sourcing while also acknowledging the changing needs and wants of the customer. The disruption of traditional business makes transparency an important backbone to partnerships, hence it is time that the layers in the buying process are reduced so that the buyer and supplier can work together in direct connect to serve the consumer more responsibly and with products that sell. To facilitate the seamless process of sourcing for greater transparency and reach, the ASW platform offers the industry three independent verticals to enhance business opportunities for all players in the fashion retail chain, in an environment of networking, knowledge and inspiration. With the three verticals the supplier has marketing opportunities all around the year like never before, while the buyer has multiple avenues to search his perfect sourcing partner from South Asia.

Apparel Sourcing Week is India's Premier Sourcing Show that provides a platform to all fashion retail & manufacturing professionals to come together & talk about the ever evolving business of fashion retail & sourcing. This event will not only offer an opportunity to network, discuss & showcase their products but also gain knowledge.



“Global apparel retail market size is expected to be **US \$ 1.74 trillion** in **2023** and Statista projects it to reach US \$ **1.94 trillion** by **2027**.”

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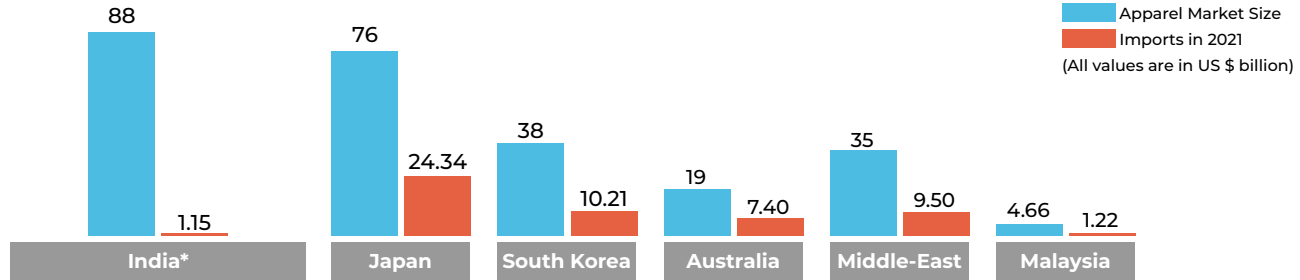
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Apparel Sourcing Industry:

A Glimpse of Focus Countries

USA imports of apparels valued US \$ 81.59 billion in 2021, while the import values of Europe were US \$ 85 billion. Both are traditional markets and are growing at just 2-3% on Y-o-Y basis, barring any huge and fresh opportunities for factories in South Asia. However, apart from these two markets, the countries that offer massive opportunities for garment manufacturing destinations are Japan, Australia, Middle-East

Region, South Korea, India and Malaysia that collectively imported US \$ 52.67 billion worth of apparels in 2021 and, as of 2022, they collectively have apparel retail market valuing US \$ 173 billion. As we can see, the retail market of these countries is over 3-3.30 times the imports done by them which poses huge opportunities to exporters. Here is the country-wise bifurcation



The bar above shows that India is the only country that has a growth potential of US \$ 25-28 billion in its apparel import over next 8 years

India is an Emerging Fashion Consumption Market

India – a US \$ 88 billion apparel retail market as of 2022 – imported just US \$ 1.15 billion worth of apparels in 2021 which is just 1.30% of total retail market! On the other hand, all other major emerging markets import around 30% of what their total retail market stands at in terms of values. This depicts the huge potential in India for exporting countries as the country's import is far from reaching saturation.

The Indian apparel retail market is also widely projected to reach US \$ 190 billion in next 8 years with a potential of US \$ 48 billion export values size from a mere US \$ 16 billion during 2021, at an impressive CAGR of 14.72%. Though the import of India was just US \$ 1.15 billion in 2021, with the rising market size and consumers' focus on quality products, it is poised to grow multifold in the coming years.



Why Apparel Resources?

Apparel Resources is well known for its benchmark publications – *Apparel Online India*, *Apparel Online Bangladesh*, *Apparel Online Vietnam*, *FashTech Journal* and *Resource Guide*. These publications, respected for their content and analysis, have been around in the industry for over 25 years, supporting, guiding and standing by garment manufacturer exporters and the fashion retail industry.

Understanding and disseminating information in manufacturing and retail industries, for the last 20 years, Apparel Resources is revamping its Tech Magazine (*StitchWorld*) which would now be called *FashTech Journal* (FTJ).



“As per **IBISWorld**, the apparel manufacturing market size worldwide stands at **US \$ 886.70 billion** in **2023** - the highest of all time. The market is expected to further see around **2.90%** yearly growth in **2024**.”

Apparel Sourcing Week is the place to be

Apparel Sourcing Week 2023, scheduled to be held on 20th & 21st July 2023 at the beautiful Sheraton Grand Whitefield, Bengaluru has been conceptualised as India's Premier Sourcing Show for the ever-growing fashion retail and manufacturing market.

The event will witness 150+ apparel & textile manufacturers showcasing their latest products, 50+ sponsors & partners from allied industries showcasing their innovations for 10000+ visiting brands & retailers & 100+ speakers discussing the future of fashion through 25+ panel discussions.



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ASW2023: Features



Exhibit

- Apparel Manufacturer Zone
- Textile Manufacturer Zone
- Accessories' Manufacturer Zone
- Denim Island
- Technical Textile Island
- Sustainability Island



Network

- Networking Breakfast, Lunch & Dinner
- Conference Breakout Sessions
- B2B Meetings/ Speed Networking
- Golf Tournament
- Yoga & Meditation Sessions
- Accelerator Program for Startups



Visit

- Indian Brands & Retailers
- International Brands & Retailers
- D2C Brands & Retailers
- Buying houses & Liaison offices
- Wholesalers & Importers
- Fashion Tech Entrepreneurs
- Innovators & Investors
- Service Providers

Exhibitors

India, Bangladesh, Sri Lanka,
Indonesia & Vietnam

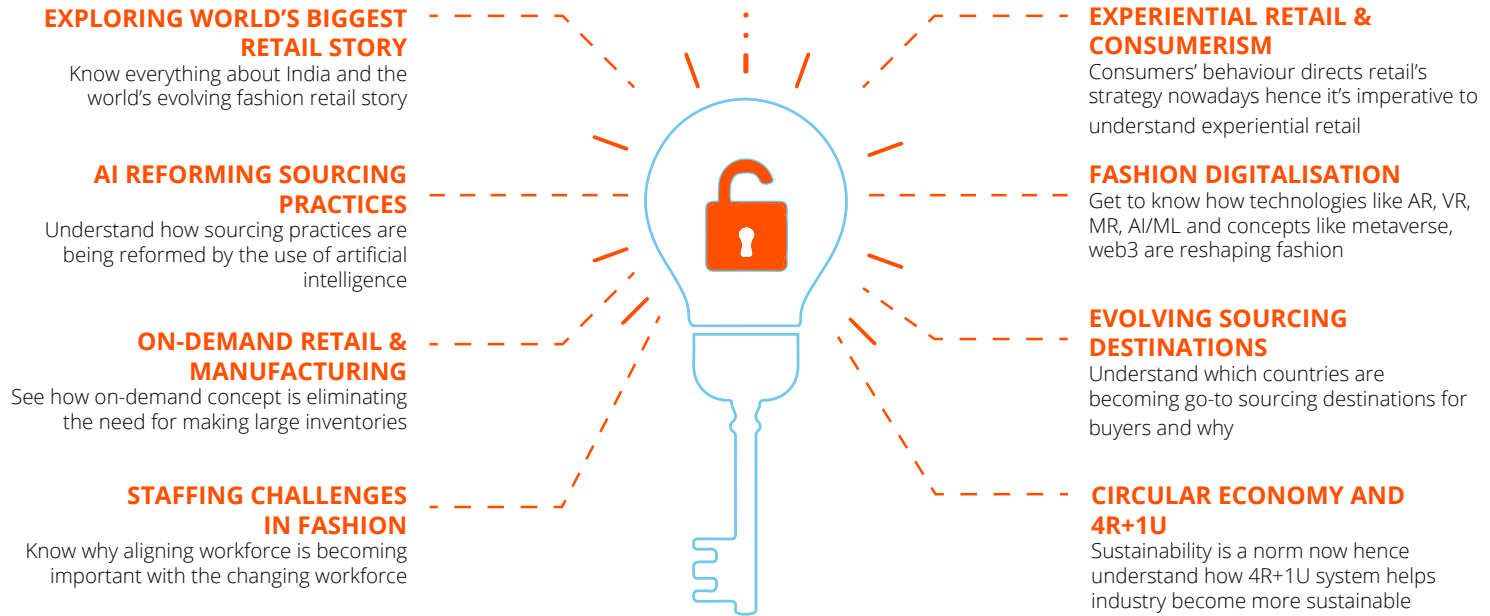
Visitors

USA, UK, India, Germany, France,
South Korea, Japan, GCC Countries

Focus Markets

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Key Discussion Points



Participating Stakeholders



Apparel

Manufacturers



Textile

Manufacturers



Global E-commerce

Brands & Retailers



Accessories

Manufacturers



Fashion Tech

Entrepreneurs



Innovators

& Investors



Global

Brands & Retailers



Service

Providers

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ASW 2022 – An Event Loved by All!



Curated around 'NOKI' concept – Networking, Opportunity, Knowledge, and Inspiration, ASW felt there was a huge void in the industry in terms of easy connect between domestic and international buyers and Indian factories. Apparel Sourcing Week (ASW) platform is aligned to the changing dynamics of the fashion industry, moving in pace with evolving and shifting world trade of apparel sourcing, while also acknowledging the changing needs and wants of the customer.

Visitors' Comments

“ASW 2022 has yet again proved its status with all kind of apparel and textile products that were there on display. The demand of pet toys and clothing is also massive in the global retail market; therefore they (vendors) need to actively look at these products categories as well.”

Arjun Puri
Director, KAS Group Asia

“It was nice to come across so many different kinds of manufacturers to choose from on a single platform in ASW 2022.”

Dhanasekeran. R
Assistant Buying Manager,
Lifestyle International Pvt Ltd.
(Landmark Group)

“In today's context, when everything is changing very fast in light of the pandemic and the existing market dynamics, the forum of ASW is a great place to facilitate meaningful dialogue.”

Neetu Jotwani
SVP, House of brands, Myntra

Exhibitors' Comments

“ASW 2022 was a wonderful experience as we found some meaningful connections during the show and had positive interaction that was driven by senior professionals. We got insights on where are the market and trends progressing! I feel an additional day would have helped even better. Now we're looking forward to the next edition. Brilliant event organised by Team ASW. Special thanks to BGMEA that showed strong intent to represent Bangladesh in the Indian market.”

Sandeep Golam

Direction of Operations, Armana Group

“The event was very well organised and we are quite satisfied with our participation at ASW. It was our first experience in ASW and we met visitors from across India. Footfall was very encouraging. ASW was truly an event serving the purpose of a sourcing event.”

T. Boopalan

Regional Sales Director, Apparel Business Unit,
Freudenberg Performance Materials India

“One of the leading Indian brands had discussed to start sourcing from us for the upcoming season.”

Syed Tanvir

MD, Pacific Jeans

“ASW was a great combination of business, knowledge and fun. Very well organised trade show and wonderful speakers in panel discussions. There was a time lag of 2 years due to Covid, so everyone wanted to break the barrier. We had a good footfall at our stall and were part of some rewarding networking sessions.”

Mukesh Bansal

EVP, Vardhman Textiles Ltd

“Being part of ASW was a wonderful experience for us as we met a lot of our existing customers and a lot of budding entrepreneurs. We also got many perspectives from ASW and we had very good interactions with the visitors.”

Tanveer Ansari

Head, Business Development
(A&F), Coats India

“ASW 2022 was a wonderful opportunity for us to present our products in the Indian market because, currently, we do not work with any Indian customer. We have received some good feedback for our products and, hopefully, we will be able to build long-term relationship with some buyers in India.”

Ashaab Hassan

Giant Group (Bangladesh)

Gallery: ASW 2022



Gallery: ASW 2022



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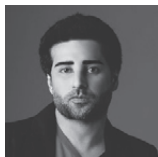


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Speakers: ASW 2022



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INDIA SOURCING LEADER
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VIPIN TIWARI
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